

AHI Adopts Global Standard for ESG Reporting

Highlights:

- AHI has adopted a set of Environmental, Social and Governance (ESG) metrics.
- ESG metrics developed by the World Economic Forum.
- Engagement of Socialsuite ESG Go technology platform for ESG reporting, monitoring and improvement.
- AHI demonstrates ESG progress on first ESG Go dashboard.

Advanced Human Imaging Limited (ASX: AHI) (“AHI” or the “Company”) is pleased to inform its shareholders that the company has adopted an Environmental, Social and Governance (ESG) framework with 21 core metrics and disclosures created by the World Economic Forum (WEF)¹.

Adopting an ESG Framework

The context in which the Company operates has been transformed by climate impact, nature loss, and social unrest around inclusion and working conditions. This new global environment is challenging the traditional expectations of corporations and redirecting investment capital. Global sustainable investment now tops \$30 trillion, up 68% since 2014 and tenfold since 2004². AHI is charting a course to build resilience and enhance our social licence through a greater commitment to long-term, sustainable value creation that embraces the wider demands of people, planet and shared prosperity.

The Board of the Company has resolved to adopt the WEF ESG framework and instructed management to set up an impact measurement plan for each sustainability area which includes, but is not limited to, governance, anti-corruption practices, ethical behaviour, human rights, carbon emissions, land use, ecological sensitivity, water consumption, diversity and inclusion, pay equality and tax payments.

To ensure that AHI can measure, monitor, and report on its ESG progress, the Company has engaged impact monitoring technology platform Socialsuite to streamline the outcomes measurement and ongoing ESG reporting process. The Company’s goal is to demonstrate commitment and progress on its ESG scorecard, but more broadly, requires progress on a range of ESG benchmarks as set out by the WEF’s ESG White Paper.

While our revolutionary CompleteScan platform is creating inherent positive impact across mHealth, Wellness, Health and Life Insurance, Fitness and Apparel verticals, the adoption of the WEF framework has already paid ESG dividends. Under the ESG framework, as a first step AHI have implemented our new purpose statement: “Advanced Human Imaging, Beyond Measure” – with more information on this provided below. The Company will update the market regularly on its ESG progress and seek to ensure that CompleteScan platform remains an impact investment for shareholders and local communities.

Our Purpose - Advanced Human Imaging, Beyond Measure

AHI is a technology company that offers a CompleteScan platform comprising of a multilayer assessment capability across the human form, being Body, Face, Dermatological, Musculoskeletal, and Blood assessments. CompleteScan is made available to partners via an embeddable Software Development Kit (SDK) allowing partners to unlock a multitude of biometric markers and risk indicators through their

¹ World Economic Forum, White Paper: Measuring Stakeholder Capitalism: Towards Common Metrics and Consistent Reporting of Sustainable Value Creation [22 September 2020]

² <http://www.gsi-alliance.org/> [15 June 2021]

smartphone application. Our assessments serve multiple industries, including mHealth, Life & Health Insurance, Fitness, and Apparel.

AHI's CompleteScan platform simplifies the collection of biometric measurements across the body, reducing the human error present in traditional information gathering and analysis methods. We pride ourselves on developing our assessments to run on a smartphone device, enabling private, low costs, easily assessable data points captured from the privacy of a user's own smartphone.

We are a "Measurement-as-a-Service" company at our core, providing our partners with 700+ data points across our entire CompleteScan platform. We have evolved to go beyond just the measurements by providing our partners with actionable data points to unlock new information and evolved solutions to their users.

We provide actionable data to multiple industries, these include the correct sizing and fit of garments, understanding an insurance policyholder's health risk throughout their policy lifecycle, targeted interventions to prevent chronic disease, real-time body dimension and health insights on weight loss journeys, health risks and critical vitals such as blood pressure on telehealth calls, and new user engagement and monetization points through rewards.

ESG Background

In its Summer Meeting for 2019, the WEF's International Business Council (IBC) flagged the existence of multiple ESG reporting frameworks and the lack of consistency and comparability of metrics as pain points preventing companies from credibly demonstrating to all stakeholders their progress on sustainability and their contributions to the sustainable development goals.

In collaboration with Deloitte, EY, KPMG and PwC, a set of universal, material ESG metrics and recommended disclosures were identified that could be reflected in the mainstream annual reports of companies on a consistent basis across industry sectors and countries.

The metrics were designed to be capable of verification and assurance, to enhance transparency and alignment among corporations, investors, and all stakeholders. The wider objective was to begin reporting collectively on this basis to encourage greater cooperation and alignment among existing standards as well as to catalyse progress towards a systemic solution, such as a generally accepted international accounting standard in this respect.

The result of this process is 21 core and 34 expanded metrics and disclosures, which the project commends to both IBC members and non-IBC companies for adoption.

Baseline ESG Dashboard

The Company has deployed Socialsuite's ESG Go technology platform to set its initial ESG baseline in its first quarterly ESG dashboard. With a tailored action plan, the Company will focus on delivering and reporting ongoing progress toward disclosing and improving ESG metrics and indicators (see below).

Socialsuite's ESG reporting technology provides an easy way for investors and other stakeholders to assess the commitment and progress of the Company on its journey to create "best in class" ESG credentials and outcomes.

The Company's ESG baseline and Reporting Period 1 dashboards are available for public viewing here:

esg.socialsuitehq.com/social-suite-client/1615407565530x987092049100800000?report=1615407584584x678713539826729000

Socialsuite

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LEGEND

Jan-Mar 2021 Apr-Jun 2021
Baseline Reporting Period 1
View Action Plan

ESG Go Dashboard - Reporting Period 1

				MATERIAL	PRIORITY	TIMEFRAME	DISCLOSURE	MATURITY	A1	A2	A3	A4	A5
GOVERNANCE	GO-01-A	Setting purpose	Y	Y	Q2	2021	D		R	R	R	D	D
	GO-02-A	Governance body composition	Y	Y	H1	2021	D		D				
	GO-03-A	Material issues impacting stakeholders	Y	Y	H1	2021	R		R	R	R	D	D
	GO-04-A	Anti-corruption practices	Y	Y	H1	2021	D		D	D			
	GO-04-B	Mechanisms to protect ethical behaviour	Y	Y	H1	2021	D		D				
	GO-05-A	Integrating risk and opportunity into business process	Y	N	H2	2021	D		D	D			
PLANET	PL-01-A	GHG emissions	N	N	H1	2022	E						
	PL-01-B	TCFD implementation	N	N	H1	2022	E						
	PL-02-A	Land use and ecological sensitivity	N	N	-	-	E						
	PL-03-A	Water consumption	N	N	-	-	E						
PEOPLE	PE-01-A	Diversity and inclusion	Y	N	H1	2021	D		D				
	PE-01-B	Pay equality	Y	N	H2	2021	D		D	D			
	PE-01-C	Wage level	Y	N	H2	2021	D		D				
	PE-01-D	Child, forced or compulsory labour	N	N	-	-	E						
	PE-02-A	Health and safety	Y	Y	-	2021	D		D				
	PE-03-A	Training provided	Y	Y	-	2021	D		D				
PROSPERITY	PR-01-A	Rate of employment	Y	Y	-	2021	D		D	D			
	PR-01-B	Economic contribution	Y	Y	-	2022	D		D				
	PR-01-C	Financial investment contribution	Y	Y	Q1	2021	R		R	D			
	PR-02-A	Total R&D expenses	Y	Y	Q1	2021	R		R				
	PR-03-A	Total tax paid	N	N	-	-	E						

Vlado Bosanac, Chief Executive Officer of Advanced Human Imaging, said:

“Our vision is to provide individuals and organisations the ability to better understand their own personal health through the privacy of their smart-phone. We have now expanded the initial platform by providing individuals and organisations with actionable, easy to understand data points that can be shared with the individual’s GP, care provider or insurer, to assist them in living better healthier lives. By understanding an individual’s health risks, we improved health outcomes, by tracking individual’s body changes and vital signs in-line with their doctors, care providers, health or wellness programs to accurately fitting apparel reducing the burden of billions of kilograms of returned clothing ending up in landfill each year³.

I am excited to incorporate the ESG framework into our business as it is a natural, and a key evolutionary step in our business vision, drivers, and new *Beyond Measure* purpose statement. The ESG framework enables us to provide a clear report to the market and shareholders on our progress against a globally standardised set of Environmental, Social and Governance metrics, enabling our commitment to the planet in a form that is clear, transparent, and has been agreed on a worldwide basis, and therefore easily understandable by shareholders globally.”

About Socialsuite

Socialsuite’s technology (socialsuitehq.com/esg/) helps a diverse range of organisations monitor and report their impact on people, planet and prosperity. It is a global leader in impact-management and ESG reporting software.

Socialsuite’s ESG Go technology helps companies work towards best-in-class ESG credentials over time through:

- quarterly monitoring and reporting of key ESG indicators,

³ https://www.ted.com/talks/aparna_mehta_where_do_your_online_returns_go/transcript?language=en [15 June 2021]

- quarterly prioritisation of ESG improvements,
- assistance to implement ESG improvements,
- team responsibilities and task management through quarterly ESG action plans,
- ongoing ESG reporting to key stakeholders.

Socialsuite has clients across the Asia-Pacific, Americas and Europe. They include financial institutions, companies, government agencies, philanthropic foundations, not-for-profits, and NGOs.

About Advanced Human Imaging

The Company has developed and patented a proprietary technology which enables its users to privately check, track, and accurately assess their dimensions, solely using a smartphone. AHI refers to this physical measurement and analysis tool as “BodyScan.” AHI is globalizing its technology in order to assist individuals, communities and populations live healthier lives, worldwide.

AHI’s patented technology allows individuals, via an automated system, take a series of images of themselves using a smartphone which delivers accurate and repeatable measurements across the individual’s entire body. These measurements allow the individual to understand his/her dimensions and the physical changes which they are undergoing through diet, exercise and lifestyle. Further, the images that AHI captures also provide the individual with an understanding of their health risk related to certain chronic diseases (including obesity and related diseases such as diabetes). AHI uses global standards set by the World Health Organization (WHO), and the International Diabetes Federation (IDF) when assessing and deriving this information feedback loop.

The Company has recently advanced its technology to run these complex mathematical algorithms directly on the user’s smartphone, rather than limiting that computation to the Cloud. AHI’s overarching technology strategy has been to take advantage of the mobile device’s accelerated performance, specifically by utilizing on-device general purpose Graphic Processing Units (GPU).

AHI delivers a non-invasive, highly accurate and privacy-sensitive solution which returns results within seconds. The Company leverages machine-learning and computer vision to analyze images, detect pose and joint features, and create non-personally identified data for measurement estimation. AHI takes advantage of dedicated GPU libraries such as TensorFlow Lite (Android) and Metal (Apple) to run prediction models, which have been trained with a substantial and diverse human data set proprietary to the company from around the globe, which is enabled on device to process multiple captured images in fractions of a second. The result is a solution that runs on-device and does not sacrifice speed, security or privacy. Images and private information never leave the users personal device, ensuring security and privacy standards are met across global regions and requirements.

This unrivalled process allows us to produce exceptional results and simplify the output of useful, reliable, digital measurements and remove the human error otherwise present in traditional methods.

Advanced Human Imaging’s MultiScan platform simplifies the collection of bio metric measurements across the body, vital signs and skin conditions, reducing the human error present in traditional information gathering and analysis methods.

For more information please visit: www.advancedhumanimaging.com

*This announcement has been approved by the board of Advanced Human Imaging Limited.

For more information contact:

Vlado Bosanac,
Chief Executive Officer & Chairman
Advanced Human Imaging Limited
E: hello@advancedhumanimaging.com

David Tabb,
Chief Operations Officer
Advanced Human Imaging Limited
E: hello@advancedhumanimaging.com